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Innowatts Announces Grid Edge Management Solutions Agreement with Shell Energy Japan

Tokyo, Japan - December 16 2021 - Innowatts, the industry-leading global AI-enabled Software-as-a-Service platform, announced the commercialization and deployment of its game-changing grid edge management solutions in partnership with Shell Energy Japan, as both parties work towards a more sustainable energy future.

Under the partnership, Innowatts and Shell Energy Japan will supply energy retailers and generators with renewable energy supply forecasts and customer engagement software to aggregate, dispatch, and market energy from Distributed Energy Resources (DERs). Innowatts' energy technology platform enables optimization of demand from DER assets to enhance energy decarbonization, reliability, and affordability.

With energy insights from its unrivaled global portfolio of 45 million smart meters, Innowatts delivers powerful intelligence through an end-to-end platform, from granular usage and generation data to actionable hardware automation insights. This capability enables localized forecasting of demand drivers from native and new electrification technologies and richer insights into the performance of DER assets to enhance grid reliability and reduce providers' carbon footprints and intensity.

"As the Japanese power market expands to integrate more renewable energy, the partnership between Innowatts and Shell Energy Japan will provide a crucial solution for Japanese customers to achieve the energy transition and decarbonization goals," said Ayako Kameda, General Manager of Shell Energy Japan.

About Shell Energy Japan

Shell Energy Japan is a division of Shell Japan Limited, and is part of the global network of Shell Trading engaged in pan-Japan power marketing and trading business. Shell Energy Japan aims to actively pursue commercially viable business opportunities across the entire power value chain in Japan, focusing on wholesale and business customers.

https://www.shell.co.jp/ja jp/about-us/shell-energy-japan.html

About Innowatts

Innowatts is a leading energy SaaS platform that utilizes best-in-class artificial intelligence to help electricity providers unlock grid edge opportunities, increase customer value, and accelerate the energy transition by leveraging insights from more than 45 million meters

globally. Outcomes enable users to analyze multiple data sets, gaining a better understanding of their carbon footprint and intensity for each site. The Innowatts platform delivers real-time, customer-centric energy analytics with unprecedented accuracy. With clients and operations across the Americas, Europe, and Asia, Innowatts is a global leader, enabling energy providers to become truly customer-focused and fully leverage the power of data to transform their businesses. www.innowatts.com